

**COMMUNITIES IN SCHOOL
OF GREENVILLE COUNTY, INC.**

FINANCIAL STATEMENTS

For the Year Ended June 30, 2019

POPE, SMITH, BROWN & KING, P.A.

Certified Public Accountants

COMMUNITIES IN SCHOOLS OF GREENVILLE COUNTY, INC.
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For the Year Ended June 30, 2019

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INDEPENDENT AUDITORS' REPORT



**To the Board of Directors
Communities in Schools of Greenville County, Inc.
Greenville, South Carolina**

We have audited the accompanying financial statements of Communities in Schools of Greenville County, Inc. (a nonprofit "Organization"), which comprise the statement of financial position as of June 30, 2019, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Communities in Schools of Greenville County, Inc. as of June 30, 2019 and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Pope, Smith, Brown & King PA

Certified Public Accountants

**Greenville, South Carolina
December 11, 2019**

COMMUNITIES IN SCHOOLS OF GREENVILLE COUNTY, INC.
STATEMENT OF FINANCIAL POSITION
June 30, 2019

ASSETS

Cash and cash equivalents	\$	675,731
Grants and contracts receivable		156,602
Prepaid expenses		3,988
Property and equipment, net of accumulated depreciation		<u>132</u>

TOTAL ASSETS **\$ 836,453**

LIABILITIES AND NET ASSETS

LIABILITIES

Accounts payable	\$	14,733
Accrued salaries and wages		<u>23,289</u>

TOTAL LIABILITIES **38,022**

NET ASSETS

Net assets without donor restrictions		471,621
Net assets with donor restrictions		<u>326,810</u>

TOTAL NET ASSETS **798,431**

TOTAL LIABILITIES AND NET ASSETS **\$ 836,453**

COMMUNITIES IN SCHOOLS OF GREENVILLE COUNTY, INC.
STATEMENT OF ACTIVITIES
For the Year Ended June 30, 2019

	<u>Net assets without donor restrictions</u>	<u>Net assets with donor restrictions</u>	<u>Total Net Assets</u>
SUPPORT AND REVENUE			
Federal grants	\$ -	\$ 228,085	\$ 228,085
Contracts	15,000	553,575	568,575
Local grants	268,190	441,053	709,243
Contributions	25,429	-	25,429
Investment income	5,746	-	5,746
Fund raising	22,813	-	22,813
Released from restrictions	<u>1,231,851</u>	<u>(1,231,851)</u>	<u>-</u>
TOTAL SUPPORT AND REVENUE	<u>1,569,029</u>	<u>(9,138)</u>	<u>1,559,891</u>
EXPENSES			
Program services	1,168,318	-	1,168,318
Supporting services	213,553	-	213,553
Fund raising	<u>35,088</u>	<u>-</u>	<u>35,088</u>
TOTAL EXPENSES	<u>1,416,959</u>	<u>-</u>	<u>1,416,959</u>
CHANGE IN NET ASSETS	<u>152,070</u>	<u>(9,138)</u>	<u>142,932</u>
NET ASSETS AT BEGINNING OF YEAR	<u>319,551</u>	<u>335,948</u>	<u>655,499</u>
NET ASSETS AT END OF YEAR	<u>\$ 471,621</u>	<u>\$ 326,810</u>	<u>\$ 798,431</u>

See accompanying notes and independent auditors' report.

COMMUNITIES IN SCHOOLS OF GREENVILLE COUNTY, INC.
STATEMENT OF FUNCTIONAL EXPENSES
For the Year Ended June 30, 2019

	<u>Program Services</u>	<u>Supporting Services</u>	<u>Fund Raising</u>	<u>Total</u>
PAYROLL AND BENEFITS				
Professional salaries and wages	\$ 866,090	\$ 124,794	\$ 24,771	\$ 1,015,655
Payroll taxes and benefits	<u>134,840</u>	<u>28,612</u>	<u>1,845</u>	<u>165,297</u>
	<u>1,000,930</u>	<u>153,406</u>	<u>26,616</u>	<u>1,180,952</u>
OTHER FUNCTIONAL EXPENSES				
Transportation	23,615	-	-	23,615
Purchased services	50,170	-	-	50,170
Travel	14,749	5,812	-	20,561
Payroll fees	25,843	5,067	-	30,910
Insurance	-	3,905	-	3,905
Office supplies	-	5,583	-	5,583
Professional fees	-	8,650	-	8,650
Assistance to individuals	-	1,822	-	1,822
Program supplies	52,345	-	-	52,345
Telephone	666	7,746	-	8,412
Special events	-	-	8,472	8,472
Occupancy	-	21,000	-	21,000
Depreciation	-	264	-	264
Miscellaneous	<u>-</u>	<u>298</u>	<u>-</u>	<u>298</u>
TOTAL OTHER FUNCTIONAL EXPENSES	<u>167,388</u>	<u>60,147</u>	<u>8,472</u>	<u>236,007</u>
TOTAL FUNCTIONAL EXPENSES	<u>\$ 1,168,318</u>	<u>\$ 213,553</u>	<u>\$ 35,088</u>	<u>\$ 1,416,959</u>

COMMUNITIES IN SCHOOLS OF GREENVILLE COUNTY, INC.
STATEMENTS OF CASH FLOWS
For the Year Ended June 30, 2019

CASH FLOWS FROM OPERATING ACTIVITIES	
Change in net assets	\$ <u>142,932</u>
Adjustments to reconcile increase net assets to net cash provided by operating activities	
Depreciation	264
Net realized/unrealized gain on investments	(53)
Changes in operating assets and liabilities:	
(Increase) in grants and contracts receivable	(88,875)
(Increase) in prepaid expenses	909
Increase in accounts payable	(14,152)
Increase in accrued salaries and wages	<u>2,638</u>
Total adjustments	<u>(99,269)</u>
NET CASH PROVIDED BY OPERATING ACTIVITIES	<u>43,663</u>
CASH FLOW FROM INVESTING ACTIVITIES	
Proceeds on the sale of investments	188,349
Purchase of investments	<u>(2,822)</u>
NET CASH PROVIDED BY INVESTING ACTIVITIES	<u>185,527</u>
NET INCREASE IN CASH	229,190
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	<u>446,541</u>
CASH AND CASH EQUIVALENTS AT END OF YEAR	<u>\$ <u>675,731</u></u>

COMMUNITIES IN SCHOOLS OF GREENVILLE COUNTY, INC.
NOTES TO FINANCIAL STATEMENTS
For the Year Ended June 30, 2019

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Nature of Activities

Communities In Schools of Greenville County, Inc. (the "Organization") is a nonprofit organization founded in 1991 to assist local schools in reducing their drop-out rates. The Organization is supported through federal and local grants, contracts, and donor contributions. The Organization must adhere to the legal and contractual requirements of each funding source entity.

Basis of Accounting

The financial statements of Communities In Schools of Greenville County, Inc. have been prepared on the accrual basis of accounting and in accordance with the American Institute of Certified Public Accountants' industry audit guide, *Not-for-Profit Entities – AICPA Audit and Accounting Guide*. Accordingly, revenues are recognized when earned, and expenses are recognized when incurred.

Basis of Presentation

Financial statement presentation follows the recommendations of the Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) 958, Not-for-Profit Entities. Under ASC 958, the Organization is required to report information regarding its financial position and activities according to two classes of net assets: net assets without donor restrictions and net assets with donor restrictions.

- Net assets without donor restrictions - Net assets consist of resources available for the various programs and administration of the Organization which have not been restricted by a donor or other outside party. Unrestricted, undesignated net assets are available for the various programs and administration of the Organization.
- Net assets with donor restrictions - Net assets consist of donor restricted contributions. Amounts restricted by the donor, grantor or other outside party for a particular purpose are recognized as revenue when received and such unexpended amounts are reported as net assets with donor restrictions at year end.

Restrictions on gifts of fixed assets or contributions restricted for the purchase of fixed assets expire when the asset is placed in service, unless otherwise stipulated by the donor.

New Accounting Pronouncement

In 2016, the Financial Accounting Standards Board (FASB) issued Accounting Standards Update (ASU) No. 2016-14, *Presentation of Financial Statements for Not-for-Profit Entities*. The Organization has adjusted the presentation of its financial statements accordingly, applying the changes retrospectively to the comparative period presented. In addition to changes in terminology used to describe categories of net assets throughout the financial statements, new disclosures were added regarding liquidity and the availability of resources (Note 17), and disclosures related to functional expenses were expanded.

The accompanying information from the 2018 financial statements has been restated to conform to the 2019 presentation and disclosure requirements of ASU 2016-14.

COMMUNITIES IN SCHOOLS OF GREENVILLE COUNTY, INC.
NOTES TO FINANCIAL STATEMENTS, CONTINUED
For the Year Ended June 30, 2019

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, CONTINUED

Cash and Cash Equivalents

For purposes of the Statement of Cash Flows, the Organization considers all highly liquid investments with an initial maturity of three months or less to be cash equivalents, unless the investments are held for meeting restrictions for purchasing of property and equipment, payment of long-term debt, or endowment. There were no restricted cash or cash equivalents as of June 30, 2019.

Grants and Contracts Receivable

Grants and contracts receivable are stated at the amount management expects to collect from balances outstanding at year-end. All are from recurring sources. Based on prior experience with these entities, management has concluded that realized losses on balances outstanding at year-end will be immaterial.

Property and Equipment

The Organization has a policy of capitalizing all property and equipment acquisitions in excess of \$500. Purchased property and equipment is capitalized at cost. Donations of property and equipment are recorded as support at their estimated fair value at the date of donation. Such donations are reported as unrestricted support unless the donor has restricted the donated asset to a specific purpose. Assets donated with explicit restrictions regarding their use and contributions of cash that must be used to acquire property and equipment are reported as restricted support. Absent donor stipulations regarding how long the donated assets must be maintained, the Organization reports expirations of donor restrictions when the donated or acquired assets are placed in service as instructed by the donor. The Organization reclassifies net assets with donor restrictions to net assets without donor restrictions at that time.

The cost of property, plant and equipment, including major renewals and betterments, is depreciated over the estimated useful lives of the related assets using the straight-line method; maintenance and repairs are expensed as incurred. Estimated useful lives are as follows:

Furniture and Equipment	5-7 Years
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Contributed Services

Contributed services are recognized at fair market value if the services (a) create or enhance long-lived assets or (b) require specialize skills, are provided by individuals possessing those skills, and would typically need to be purchased if not provided by donation. During the year ended June 30, 2019, the Organization received no material contributions of services.

Contributions

Contributions are recorded as support with or without donor restrictions depending upon the existence and nature of donor restrictions. Support that is restricted by the donor is reported as an increase in net assets with donor restrictions. Within net assets with donor restrictions, amounts are reclassified to net assets without donor restrictions when restrictions expire.

COMMUNITIES IN SCHOOLS OF GREENVILLE COUNTY, INC.
NOTES TO FINANCIAL STATEMENTS, CONTINUED
For the Year Ended June 30, 2019

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, CONTINUED

Income Tax Status

The Organization is exempt from federal and state income taxes under Section 501(c)(3) of the Internal Revenue Code, therefore, no income taxes are provided for in the financial statements. In addition, the Organization qualifies for the charitable contribution deduction under Section 170(b)(1)(A) and has been classified as an organization other than a private foundation under Section 509(a)(2). Management of the Organization considers the likelihood of changes by taxing authorities in its filed tax returns and recognizes a liability for or discloses potential significant changes if management believes it is more likely than not for a change to occur, including changes to the Organization's status as a not-for-profit entity. Management believes the Organization met the requirements to maintain its tax-exempt status and has no income subject to unrelated business income tax, therefore, no provision for income taxes has been provided in these financial statements. The Organization's tax returns for the past three years are subject to examination by tax authorities, and may change upon examination.

Uncertain Tax Positions

The Organization has adopted *FASB ASC 740-10-25, Accounting for Uncertainty in Income Taxes*. The Organization will record a liability for uncertain tax positions when it is more likely than not that a tax position would not be sustained if examined by the taxing authority. The Organization continually evaluates expiring statutes of limitations, audits, proposed settlements, changes in tax law and new authoritative rulings.

The Organization's evaluations on June 30, 2019 revealed no uncertain tax positions that would have a material impact on the financial statements. The June 30, 2016 through June 30, 2019 tax years remain subject to examination by the IRS. The Organization does not believe that any reasonably possible changes will occur within the next twelve months that would have a material impact on the financial statements.

Functional Allocation of Expenses

The costs of providing the Organization's various programs and other activities have been summarized on a functional basis in the statement of activities and in the statement of functional expenses. Accordingly, certain costs have been allocated among the programs and support services benefited.

Expenses are charged directly to program, support, or fundraising based on a combination of specific identification and allocation by management. Fringe benefits, supplies, telephone, depreciation and occupancy are allocated to specific programs based on the allocation of salaries.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles in the United States of America requires management to make estimates and assumptions that affect certain reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Specifically, the Organization estimates the allocation of its functional expenses. Accordingly, actual results could differ from those estimates.

COMMUNITIES IN SCHOOLS OF GREENVILLE COUNTY, INC.
NOTES TO FINANCIAL STATEMENTS, CONTINUED
For the Year Ended June 30, 2019

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, CONTINUED

Restricted and Unrestricted Revenue and Support

Contributions that are restricted by the donor are reported as increases in net assets without donor restrictions if the restrictions expire (that is, when a stipulated time restriction ends or purpose restriction is accomplished) in the reporting period in which the revenue is recognized. All other donor-restricted contributions are reported as increases in net assets with donor restrictions. When a restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statement of activities as net assets released from restrictions.

Financial Instruments

The Organization's financial instruments consist of accounts receivable, investments, accounts payable, and other accrued liabilities. The investments are adjusted to fair value based on quoted market price (Level 1 inputs) at each balance sheet date. Therefore, those assets are exposed to significant market fluctuation, which is recorded as Net gain / (loss) on investments and is included in the change in net assets. It is management's opinion that the Organization is not exposed to significant interest rate risk or credit risk arising from any of the aforementioned instruments. Unless otherwise noted, the fair values of these financial instruments approximate their carrying values.

NOTE 2 - CONCENTRATIONS AND OTHER RISKS

Credit risk: The Organization maintains demand deposits, certificates of deposit, and government money market funds with commercial banks and financial institutions. Accounts at these institutions are insured by the Federal Deposit Insurance Corporation up to \$250,000. At times, certain balances held within these accounts may not be fully guaranteed or insured by the U.S. federal government. The uninsured portion of cash and cash equivalents are backed solely by the assets of the underlying institution. Therefore, the failure of an underlying institution could result in financial loss to the Organization. At June 30, 2019, the Organization had funds in excess of FDIC limits of \$235,614.

Market risk: The Organization invests funds in mutual funds marketable securities. Such investments are exposed to market and credit risks. The Organization's investments may be subject to significant fluctuations in fair value. As a result, the investment balances reported in the accompanying consolidated financial statements may not be reflective of the portfolio's value during subsequent periods.

**COMMUNITIES IN SCHOOLS OF GREENVILLE COUNTY, INC.
NOTES TO FINANCIAL STATEMENTS, CONTINUED
For the Year Ended June 30, 2019**

NOTE 3 - GRANTS AND CONTRACTS RECEIVABLE

At June 30, 2019, grants and contracts receivable consist of the following:

Strengthening Families	\$ 8,732
Welcome Elementary School	2,540
Chandler Creek Elementary School	490
Grove Road Elementary School	6,482
On Track Greenville	<u>138,358</u>
	<u>\$ 156,602</u>

Management has determined that the receivables are fully collectible; therefore, no allowance for uncollectable accounts is considered necessary at June 30, 2019.

NOTE 4 - INVESTMENTS

In accordance with generally accepted accounting principles, the Organization uses the different prioritized input levels to measure fair value. The input levels used for investments are not necessarily an indication of risk.

Investments are measured on a recurring basis at fair value using Level 1 inputs. There were no investments at June 30, 2019.

Investment return consists of the following for the year ended June 30, 2019

Interest and dividends	<u>\$ 5,799</u>
Unrealized gain	\$ 4,991
Realized loss	<u>(5,044)</u>
	<u>\$ (53)</u>

NOTE 5 - PROPERTY AND EQUIPMENT

Property and equipment consists of the following at June 30, 2019:

Furniture and equipment	\$ 26,276
Less accumulated depreciation	<u>(26,144)</u>
	<u>\$ 132</u>

Depreciation expense for the year ended June 30, 2019 was \$264.

COMMUNITIES IN SCHOOLS OF GREENVILLE COUNTY, INC.
NOTES TO FINANCIAL STATEMENTS, CONTINUED
For the Year Ended June 30, 2019

NOTE 6 - NET ASSETS

Net assets without donor restrictions: Net assets without donor restrictions include those net assets whose use is not restricted by donors, even though their use may be limited in other respects, such as by board designation.

Undesignated: Undesignated net assets are used for the general operations of the Organization.

Designated: Designated net assets are set aside by the Organization to be used for a specific program. There were no designated net assets at June 30, 2019.

Net assets with donor restrictions: Net assets with donor restrictions include those net assets whose use by the Organization has been donor restricted by specified time or purpose limitations. Net assets with donor restrictions consist of the following at June 30, 2019.

Healthy Greenville - GHA Grant		\$ 326,810
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Net assets are released from restriction either as a result of the expiration of a time restriction or to the satisfaction of a purpose restriction. The following net assets were released from restriction due to the satisfaction of their purpose restrictions during the year ended June 30, 2019.

On Track Greenville - United Way	School Activities and Child Development Program	\$ 553,575
Healthy Greenville - GHA Grant	School Activities and Child Development Program	335,948
Strengthening Families Grant	School Activities and Child Development Program	77,402
21st Century Grant - Welcome Elementary School	School Activities and Child Development Program	73,203
21st Century Grant - Chandler Creek Elementary School	School Activities and Child Development Program	67,082
21st Century Grant - Grove Road Elementary School	School Activities and Child Development Program	87,801
Wells Fargo Charitable Giving	School Activities and Child Development Program	2,500
Communities in Schools, Inc.	School Activities and Child Development Program	8,500
Anonymous	School Activities and Child Development Program	20,000
Miscellaneous Restricted	School Activities and Child Development Program	<u>5,840</u>
		<u>\$ 1,231,851</u>

COMMUNITIES IN SCHOOLS OF GREENVILLE COUNTY, INC.
NOTES TO FINANCIAL STATEMENTS, CONTINUED
For the Year Ended June 30, 2019

NOTE 7 - LEASE COMMITMENTS

The Organization maintains office space provided by a local technical college. The Organization does not have a lease and does not pay any rent expense. The estimated fair market value of this in-kind donation is included in support and revenue and an offsetting expense is recorded for rent. For the year ended June 30, 2019, the value of the office space was \$21,000.

NOTE 8 - ECONOMIC DEPENDENCY

The Organization participates in a number of federal, state, and local grant programs, and a significant reduction in the level of this support, if it were to occur, would have a material effect on the programs and activities of the Organization. The governmental funding is subject to compliance audits by the respective governmental agencies. Assessments from such audits, if any, are recorded when the amounts of such assessments are reasonably determinable.

NOTE 9 - COMPENSATED ABSENCES

Compensated absences for sick pay and personal time have not been accrued since they were not considered material to the financial statements. The Organization's policy is to recognize these costs when actually paid.

NOTE 10 - RETIREMENT PLAN

The Organization has adopted a Simple Employee Pension Plan (Simple IRA) qualified retirement plan. All employees are eligible to participate in the Association's retirement plan as long as they are at least 21 years of age and have completed two years of employment. The Association matches up to 3% of eligible participant contributions.

The expense charged to operations for the plan totaled \$13,107 for the year ended June 30, 2019.

NOTE 11 - SUBSEQUENT EVENTS - DATE OF MANAGEMENT EVALUATION

Subsequent events were evaluated through November 13, 2019, which is the date the financial statements were available to be issued. There were no subsequent events that require recognition or disclosure in the financial statements.

COMMUNITIES IN SCHOOLS OF GREENVILLE COUNTY, INC.
NOTES TO FINANCIAL STATEMENTS, CONTINUED
For the Year Ended June 30, 2019

NOTE 12 – LIQUIDITY

The Organization manages its liquidity and reserves with the following three guiding principles: operating with a prudent range of financial stability, maintaining adequate liquidity to fund near-term operations, and maintaining sufficient reserves to provide reasonable assurance that long-term obligations will be discharged. The following table reflects the Organization's financial assets as of June 30, 2019, reduced by amounts not available for general expenditures within one year.

Financial Assets:	<u>2019</u>
Cash and cash equivalents	\$ 675,731
Grants and contracts receivable	156,602
Prepaid expenses	<u>3,988</u>
Financial Assets, at year-end	<u>836,321</u>
Less those unavailable for general expenditure within one year due to:	
Purpose restrictions	<u>(326,810)</u>
Financial assets available to meet cash needs for general expenditures within one year	<u>\$ 509,511</u>

In addition to financial assets available to meet general expenditures over the year, the Organization anticipates covering general expenditures by utilizing donor-restricted resources from current and prior year contributions and grants. The statement of cash flows identifies that sources and uses of the Organization's cash and shows positive cash generated by operations of \$43,663 for the year ended June 30, 2019.

NOTE 13 - ISSUED ACCOUNTING PRONOUNCEMENTS

During 2016, the FASB issued ASU 2016-02, *Leases* (Subtopic 842). The ASU states that companies will have to recognize lease assets and lease liabilities on the balance sheet. The ASU requires that companies disclose key information about leasing agreements. This standard is effective for private companies with annual reporting periods beginning after December 15, 2019, and early adoption is permitted. Management is currently evaluating the impact of this standard on its financial position, results of operations, and cash flows.

Management has evaluated the impact of other standards that have been issued or proposed by the FASB and the standards are not expected to have a material impact on the Company's financial position, results of operations or cash flows.

SUPPLEMENTARY INFORMATION

**INDEPENDENT AUDITORS' REPORT
ON SUPPLEMENTARY INFORMATION**

**To the Board of Directors of
Communities in Schools of Greenville County, Inc.
Greenville, South Carolina**

We have audited the financial statements of Communities in Schools of Greenville County, Inc. as of and for the year ended June 30, 2019, and have issued our report thereon dated November 13, 2019, which contained an unmodified opinion on those financial statements. Our audit was performed for the purpose of forming an opinion on the financial statements as a whole.

The Schedule of Federal Awards is presented for the purpose of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Pope, Smith Brown + King PA

Certified Public Accountants

**Greenville, South Carolina
December 11, 2019**

COMMUNITIES IN SCHOOLS OF GREENVILLE COUNTY, INC.
SCHEDULE OF FEDERAL AWARDS
For the Year Ended June 30, 2019

Federal Grantor/Pass-Through Grantor Program Title	Federal CFDA Number	Pass-through Grantor's Number	Program or Award Amount	Cash/Accrued or (Deferred) Revenue at June 30, 2018	Receipts	Expenditures	Cash/Accrued or (Deferred) Revenue at June 30, 2019
U.S Department of Education Development Passed through South Carolina Dept of Education Formula Grant - 21st Century Learning Centers							
Chandler Creek Elementary School	84.287C	SC287C170041	67,500	\$ 1,656	\$ 68,248	\$ 67,082	\$ 490
Grove Road Elementary School	84.287C	SC287C180041	111,000	1,571	82,890	87,801	6,482
Welcome Elementary School	84.287C	SC287C170041	90,000	7,109	77,772	73,203	2,540
United Way of Greenville County Inc. Social Innovation Fund Grant	94.019		341,529	<u>35,061</u>	<u>35,061</u>	-	-
				<u>\$ 45,397</u>	<u>\$ 263,971</u>	<u>\$ 228,086</u>	<u>\$ 9,512</u>

See accompanying notes and independent auditors' report on supplementary information.